

Sistry Foundation

VILL-Prangopal Nagar, P.O. & P. S. - Nabadwip, Dist- Nadia, Pin - 741302

**Audited Accounts for the year
ended 31st March, 2024**



Independent Auditor's Report

The members of **SISTRY FOUNDATION**

Report on the Financial Statements

We have audited the accompanying financial statements of **SISTRY FOUNDATION** ("the Trust"), which comprises the Balance Sheet as at 31st March, 2024, the Income and Expenditure Account and the Receipt and Payment Account for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statement

The Trust's Managing Committee is responsible with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipt and payment of the trust. This responsibility includes the design, implementation and maintenance of adequate internal financial controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal control system over financial reporting and the operating effectiveness of such control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Trust's Managing Committee, as well as evaluating the overall presentation of the financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view of the state of affairs of the Trust as at 31st March, 2024, its excess of income over expenditure and its receipts and payments for the year ended on that date.

Report on other Regulatory Requirements

As required, we report that :

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the society so far as appears from our examination of those books;
- c) The Balance Sheet, the Income and Expenditure Account, the Receipts and Payments Account dealt with by this Report are in agreement with books of account;

Dated : 26th July, 2024

For S.B & Associates
Chartered Accountants
FRN 315105E

Subrata Banerjee
Proprietor

Membership No 052260

UDIN : 24052260BKAKFC1939



SISTRY FOUNDATION

Prangopal Nagar, Nabadwip, Nadia, West Bengal, Pin-741302

Balance Sheet as on 31st March 2024

Previous Year 2022-23	Liabilities	Schedule	Current year 2023-24	Previous Year 2022-23	Assets	Schedule	Current year 2023-24
4,441,295	Capital Fund	1	6,748,690	7,129,242	Fixed Assets	5	8,857,606
1,235,000	Building Fund	2	1,235,000	122,053	Cash & Bank	4	1,092,623
1,575,000	Liabilities	3	1,966,539				
7,251,295		Rs.	9,950,229	7,251,295		Rs.	9,950,229

Signed in terms of our report of even date

Place : Kolkata
Date : 26th July, 2024



For S.B & Associates
Chartered Accountants
Firm Registration No. 715105E

Subrata Banerjee
Subrata Banerjee
Proprietor
Membership No. - 052260

Jocelyn Kumar Pan

Executive Director
Sistry Foundation
Prangopal Nagar, Nabadwip, Nadia

Rajib Sheikh

Financial Director
Sistry Foundation
Prangopal Nagar, Nabadwip, Nadia

SISTRY FOUNDATION
Prangopal Nagar, Nabadwip, Nadia, West Bengal, Pin-741302

Receipts and Payments Account for the year ended 31st March 2024

Previous Year 2022-23	RECEIPTS	Current Year 2023-24	Previous Year 2022-23	PAYMENTS	Current Year 2023-24
	<u>Opening Balance</u>		1,522,637	Administrative Expenses	1,062,008
19,972	Cash in hand	16,527		Medical & Health Care Service	14,300
14,927	Indian Bank	29,532	143,000	Donation, Social Service & Awareness	87,585
10,605	Indian Bank	54,158	45,300	Awareness & Training	20,700
7,014	Axix Bank	14,161	357,418	Training & Capacity Building	266,655
7,449	Axix Bank (FCRA)	7,675	1,532,065	Celebration & Programmes	83,021
				Environmental Awareness Programme	221,055
1,092	Bank Interest	79,468		Programme on Sports	174,911
4,261,483	Donations Received	1,478,603	117,785	Sustainable and Eco Friendly Programme Expenses	3,388,540
	FCRA Donations Received	3,800,471	93,242	Building Construction	1,264,848
776,458	Grant from NABARD	2,313,913		Plantation	450
	Misc. Receipts	2,719		Furniture	41,000
340,000	Receipts from AVANT	-	1,608,500	Computer & Software	35,998
	Receipts from FCRA Renewal Fees	-		Projector & Screen	43,533
103,000				<u>Closing Balance</u>	
			16,527	Cash in hand	16,724
			29,532	Indian Bank	404,453
			54,158	Indian Bank	7,658
			14,161	Axix Bank	184,111
			7,675	Axix Bank (FCRA)	473,758
				SBI (FCRA)	5,919
5,542,000	Rs.	7,797,227	5,542,000	Rs.	7,797,227

Signed in term: Signed in terms of our report of even date

Place : Kolkata
Date : 26th July, 2024

For S.B & Associates
Chartered Accountants
Firm Registration No. 515105E



Subrata Banerjee
Subrata Banerjee
Proprietor
Membership No. - 052260

Executive Director
Executive Director
Sistry Foundation
Prangopal Nagar, Nabadwip, Nadia

Rajile Sheikh
Financial Director
Sistry Foundation
Prangopal Nagar, Nabadwip, Nadia

SISTRY FOUNDATION

Prangopal Nagar, Nabadwip, Nadia, West Bengal, Pin-741302

Schedules forming part of financial statements

			Previous Year 2022-23	Current year 2023-24
1 General Fund As per last A/C Add : Surplus Add : Refund of FCRA Renewal Rs.			3,142,133	4,441,295
			1,196,162	2,307,395
			4,338,295	6,748,690
			103,000	-
		Rs.	4,441,295	6,748,690
2 Building Fund As per last A/C				
		Rs.	1,235,000	1,235,000
3 Liabilities Audit Fees Creditors for Building Construction Rs.				
			25,000	40,000
			1,550,000	1,926,539
			1,575,000	1,966,539
4 Cash & Bank State Bank of India (FCRA A/c) Axis Bank (FCRA A/c) Axis Bank Indian Bank Indian Bank Cash in hand Rs.				
				5,919
			7,675	473,758
			14,161	184,111
			29,532	404,453
			54,158	7,658
			16,527	16,724
		122,053	1,092,623	



Prangopal Nagar

Executive Director
Sistry Foundation
Prangopal Nagar, Nabadwip, Nadia

Rajib Sheikh

Financial Director
Sistry Foundation
Prangopal Nagar, Nabadwip, Nadia

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Prangopal Nagar, Nabadwip, Nadia, West Bengal, Pin-741302

5 Fixed Assets as at 31.03.2024

	WDV as at 01.04.2023	Additions	Depreciation for the year	WDV as at 31.03.2024
Land	1,830,660	-	-	1,830,660
Plantation		450		450
Building Construction WIP	5,212,070	1,641,387	-	6,853,457
Furnitue	47,639	41,000	8,864	79,775
Knitting Machine	30,980	-	3,098	27,882
Computer	1,363	31,750	13,245	19,868
Computer Printer	847	-	-	847
Projector & Screen		43,533	6,530	37,003
Training Equipments	3,292	-	329	2,963
Sports Equipments	2,391	-	239	2,152
Computer Software (Tally)		4,248	1,699	2,549
	7,129,242	1,762,368	34,004	8,857,606
Previous tear	3,981,166	3,158,500	10,424	7,129,242



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Executive Director
Sistry Foundation
Prangopal Nagar, Nabadwip, Nadia

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Financial Director
Sistry Foundation
Prangopal Nagar, Nabadwip, Nadia

SISTRY FOUNDATION

		Previous year 2022-23	Current year 2023-24
6	Administrative & General Charges		
	Salary	12,52,400	3,30,000
	Exgratia	7,000	
	Rent	37,500	37,800
	Bank Charges	24,983	17,119
	Professional, Legal & Experts Fees	41,000	32,700
	Audit Fees	25,000	40,000
	Honorarium		1,94,500
	Electric Charges	11,339	15,576
	Telephone, Mobile & Internet Expenses	5,509	31,450
	Fooding, Tea & Tiffin	81,767	1,46,649
	Office Expenses	7,360	16,322
	Car Hire, Fuel, Travelling & Conveyance	21,620	36,023
	Printing & Stationery	18,941	1,63,280
	Postage & Courier	3,810	3,039
	Repairs	150	
	Website Maintenance	9,500	9,700
	Filing Fees	10,000	
	Misc. Expenses	-	2,100
	Licence		750
	Rs.	15,57,879	10,77,008
7	Medical & Health Servixes		
	Blood Donation Camp	11,000	3,300
	Eye Check up Camp	12,000	5,000
	Diabetic Awareness Camp	1,20,000	3,000
	Cancer Awareness Camp	-	3,000
	Rs.	1,43,000	14,300
8	Donation, Social Service & Awareness		
	Donation Paid	2,550	-
	Garments Distribution	20,000	-
	Winter Cloth Distribution	22,750	-
	Awareness Camp Traffick of Women & Child	-	15,875
	Awareness Camp Traffick on Gender Justice	-	19,945
	Child Labour Awareness Camp	-	5,200
	Child Marriage Awareness Camp	-	2,400
	Girl Child Sexual Harrasment Awareness	-	2,560
	Rights of free and compulsory Education	-	20,680
	Training for Women for Gender related V	-	20,925
	Rs.	45,300	87,585

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Executive Director
Sistry Foundation
Prangopal Nagar, Nabadwip, Nadia

(Signature)

Financial Director
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Prangopal Nagar, Nabadwip, Nadia



SISTRY FOUNDATION

		Previous year 2022-23	Current year 2023-24
9	Awareness & Training Programme		
	Awarenes Programme	22,018	-
	Kitchen Garden	52,500	6,000
	Alternative Farming	46,800	7,500
	Cattle Farming	32,200	3,600
	Bee Farming	24,500	3,600
	Environment Campagain	24,000	-
	Business Plan	1,70,000	-
	Rs.	3,72,018	20,700
10	Training & Capacity Building under NABARD		
	Exposure visit under PODF	2,21,700	22,320
	Farmers Awearness Camp	3,74,920	35,000
	BOD Traing Programme	-	10,150
	CEO Traing Programme	3,77,865	1,01,350
	DPR & DSR OF OFPC (Weavers)	1,78,905	34,845
	Inter FPC Relationship Programme	3,00,000	-
	Bishmukhi FPS	29,150	6,750
	Honorable Programme	36,000	-
	Moyail Nabadishan FPC	3,525	-
	Nasratpur FPC	36,000	-
	Agorgoti FPC	35,000	-
	Demo Plot Expenses	-	36,000
	Watter Bottle	-	20,240
	Rs.	3,400	-
	Rs.	15,96,465	2,66,655
11	Celebrarion & Programme		
	Celebrarion & Programme	19,485	4,500
	Cultural Programme	28,500	6,500
	Decoration Expenses	6,400	32,490
	Krishimela	20,000	1,500
	Conference Hall	33,900	18,000
	Reception & Programme Expenses	-	8,802
	Projector Rent	5,700	-
	Sound System	3,800	800
	Meeting & Seminar Expenses	-	10,429
	Rs.	1,17,785	83,021

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Executive Director
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[Signature]

Financial Director
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SISTRY FOUNDATION

		Previous year 2022-23	Current year 2023-24
12	Environmental Awarness Programme		
	Environment Pollution Awarness	-	23,925.00
	Awarness for Promoting Organic Farming	-	34,400.00
	Awarness for Spawn Collection	-	37,210.00
	Environment Awarness Camp	-	26,150.00
	Mangrove Plantation Awarness Programme	-	22,985.00
	Save the Bio Diversity	-	53,475.00
	Tree Plantation	-	22,910.00
		-	221,055.00
13	Programme on Sports		
	Football Training for Tribal Girls	-	82,825.00
	Women Football Tournament	-	92,086.00
		-	174,911.00



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SISTRY FOINDATION

14. Significant Accounting Policies

a) Basis of accounting

The financial statements are prepared under the historical cost convention, on accrual basis of accounting and in accordance with the accounting principle generally accepted in India and comply with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI). The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to use estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known/materialise.

c) Fixed Assets

Fixed Assets are stated at cost less depreciation. Deprecation on assets have been provided on the written down value method.

d) Revenue Recognition

Income is recognised on accrual basis.

e) Grants in aids

Grants in aids received from NABARD related to revenue expenses recognised and shown in income and expenditure account as income.

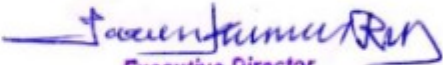


15. Notes to Accounts

- a) There is no contingent liability
- b) The Trust is registered being no 03543 of 2009 dated 29th July, 2009 by Additional Registrar of Assurance III, in the office of A,R,A III, Kolkata, West Bengal.
- c) The Trust is registered under Income Tax Act, 1960 under sec 12A and sec 80G having DIN AAITS6168HE2021401 dated 28.05.2021.
- d) The Society is registered under Foreign Currency Regulation Act (FCRA)



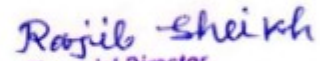
For Sistry Foundation



Executive Director

Sistry Foundation

Prangopal Nagar, Nabadwip, Nadia



Financial Director

Sistry Foundation

Prangopal Nagar, Nabadwip, Nadia